

Accounting for Non-Accountants: The Secrets of Reading Financial Statements Revealed

11 May 2017 | Pullman Hotel, Bangsar

Our Trainers

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Professor of Accounting, INCEIF

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Learning Outcomes

At the end of the training participants will be able to:

- Understand the presentation of key financial reports: Statement of Financial Position, Income Statement, Statement of Changes in Equity, Statement of Cash Flow and Notes to the Account
- Identify important details in Statement of Financial Position, Income Statement, Statement of Changes in Equity and Statement of Cash Flow
- Understand selected key accounting standards
- Analyse for warning signal (and risk areas) using Horizontal, Vertical and Ratio analyses
- Interpret financial statements
- Understand the impact of transactions on the financial performance, financial position and cash flows of a business
- Use financial statements to gain a more meaningful insight into a business from either an investor or manager perspective.
- Read financial statements for better understanding of economics/investment decisions.
- Calculate and determine on whether a particular stock should be included in Shariah Compliant list or otherwise.

Introduction

Financial statements are communication means of business organization to their shareholders and stakeholders. They offer meaningful insight into a business organisation's historical information and can help signal potential risks faced by the business... if you are competent users.

This course links the knowledge in accounting with business reality. Non-accountants with zero accounting or finance knowledge would find this intensive and practical course will help them reading financial reports.

Shariah screening methodology was formulated by the Shariah Advisory Council (SAC) of Securities Commission (SC) of Malaysia to assist investors in identifying Shariah-compliant securities. This is to ensure that their investments are in accordance with Shariah principles which prohibit the elements of *riba*, *maysir* and *gharar*.

Who Will Benefit?

This program is particularly useful for:

- Board of Directors
- Shari'ah committee members
- Senior managers at various levels
- Shari'ah auditors/reviewers
- Small business owners
- Entrepreneurs
- Financial decision-makers
- Share market researchers
- Franchise operators and franchise buyers
- Enthusiasts of accounting information



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REGISTRATION FORM

Name

Designation

Tel. No.

Email

H/P. No.

APPROVING OFFICER

Name

Designation

Tel. No.

Organisation

Address

Email

Fee : RM 1200.00 per person

Book your seat now! :

Special gift for early bird / group (3 person from same organisation) registration by 28 April 2017

Note:

A receipt will be issued upon full payment.
Registration fees must be paid before the commencement of the event.

All cheques are made payable to:
ISRA Consultancy Sdn. Bhd.
Bank: CIMB Islamic Bank
Account No.: 86-0048555-4
Branch: Section 14, Petaling Jaya, Selangor
Swift Code: CTBBMYKL



Cheque No. / Bank: /

Bank-In

Cash (RM):

*No refund will be issued for cancellations. If you are unable to attend, you may nominate a substitute participant without additional cost. If there is no replacement available, you will be refunded after the deduction of actual cost.



Course Content

The topics to be covered in this intensive one-day program:

- Basic idea on the construct of financial statements
- Understanding of structure of Statement of Financial Position, Income Statement, Statement of Changes in Equity, Statement of Cash Flow
- Quick look on selected relevant accounting standards in the reporting of Assets, Liabilities, Owners Equity, Revenue and Expenses
- What to look for in financial statements
- How to read a Statement of Financial Position, Income Statement, Statement of Changes in Equity and Statement of Cash Flow
- Understanding assets as revenue drivers and their financing
- Using the income statement in understanding business operations
- Understanding Operating, Investing and Financing activities in cash flow statements.
- Hands-on financial statement analysis and comparison of two publicly listed companies using Horizontal, Vertical and Ratio analyses. Participants will uncover the secret of operational efficiency, management effectiveness and financing strategies of a company business transactions.
- Hands-on Shariah screening criteria and how it is calculated.

Course Programme

- 8.30 am Registration
- 9.00 am **SESSION I**
- Accounting Principles
 - Accounting Equation
 - The Construction of Financial Statements
 - The Structure of Financial Statements
- 10.15 am Refreshment and Coffee Break
- 10.45 am **SESSION II**
- Accounting for Assets, Liabilities & Owners Equities
 - Accounting for Revenue and Expenses
 - Relevant Accounting Standards
 - Presentation of Financial Statements
- 12.30 pm Lunch and Zuhr Prayer
- 2.00 pm **SESSION III**
- Analysis of Financial Statements
 - Horizontal, Vertical and Ratio Analyses
- 4.00 pm Refreshment
- 4.30 pm **SESSION IV**
- Case Study: Financial Statement Analysis II
(Identify warning signal/risk areas & interpreting information)
- 5.30 pm End of Session